

Legacy Giving is...planned giving!

What is Legacy Giving?

Legacy Giving is giving that continues to support the Kirk for future generations. Legacy Giving can take many forms. Some people call this “planned giving.” Legacy Giving can be as simple as a gift to the Kirk in your Will or revocable trust agreement, or making a transfer to the Kirk from your IRA. Legacy Giving includes making a gift to one of the Kirk’s endowment funds. Legacy Giving can include a more sophisticated estate planning vehicle that benefits both you and the Kirk like a charitable gift annuity, a charitable remainder trust, or a charitable lead trust.

Who should make a Legacy Gift?

Anyone who has been blessed by God! Legacy Giving is not just for the wealthy or for those who feel wealthy. Anyone with a generous spirit, anyone who wants to designate their gifts while he or she is living, anyone who has received a financial blessing (like an inheritance, or an unexpected gift from a relative, or a tax refund from a new tax act)—all of these people can make Legacy Gifts. A Legacy Gift can be a large funded charitable remainder trust, or it can be 10% of the tax refund as a Special Gift.

How does Legacy Giving support the Kirk’s Mission?

The Kirk’s Mission: *Kirk in the Hills is a Christ-Centered Community called to deepen faith, serve others, and foster fellowship.* The donor of a Legacy Gift, in the donor’s Will, trust, or other gift instrument, can specify how the gift will support the Kirk’s mission. For example, the donor may specify that the gift will be used exclusively for the Deacon’s work in serving others, or will be added to the Outreach/Mission Endowment Fund, which serves others internationally as well as nationally.

How does Legacy Giving support the Kirk’s Vision?

The Kirk’s Vision: *Our congregation is active, committed and engaged as disciples of Jesus Christ through worship, learning and service.* Our friends and visitors feel drawn through faith in Jesus Christ through the faith of the church. Legacy Giving is a faithful act of financial service—a gift of treasure—to enable God’s work to be continued at the Kirk. A donor making a bequest or gift in a Will or revocable trust is showing faith that God will make sure the gift is used for God’s purposes as God intends after the donor dies.

How does Legacy Giving support the Kirk’s Goal?

The Kirk’s Goal: *Expand the ministry of the church in depth and breadth so that we realize our vision for Kirk in the Hills.* The areas of focus are (1) worship and (2) children, youth and families. The donor determines how the Legacy Giving will support the Kirk’s Goal by specifying the purposes of the Legacy Gift. For example, a Legacy Gift to the Music Endowment Fund or a Legacy Gift to the Youth Ministries Endowment Fund would directly support the Kirk’s goals, for generation after generation. A Legacy Gift to the Facilities Endowment Fund helps to maintain the beautiful home for all of the Kirk’s programs. Similarly, a Legacy Gift to any of the Kirk’s other endowment funds can be used to support the Kirk’s Goal.

What kinds of gift can I make to the Kirk?

- Cash.
- Marketable securities such as treasuries, stocks, bonds, mutual funds, and money market assets.
- Paid up life insurance policies.
- For other assets such as real estate, please see our business manager to determine if the Kirk is able to accept the property.

What endowment funds does the Kirk have?

The Kirk presently has 19 different endowment funds. The Kirk’s Trustees set the investment policies and supervise the investment of the Kirk’s endowment funds. The Trustees also set, with Session approval, from time to time, distribution policies for how much will be withdrawn from the endowment funds annually to support the Kirk’s programs, operations, and special projects. The current policy is that, generally, 5% of each endowment fund is used annually to support the Kirk’s mission and goals.

How do I make a gift to a Kirk endowment fund in my Will?

You would ask your lawyer to change your Will or write a Codicil to add a bequest that states:

I devise \$_____.00 to the Kirk in the Hills Presbyterian Church, USA, Bloomfield Hills, to be added to the _____ Endowment Fund.

For example, if you wanted to leave \$50,000 for the Music Endowment Fund, the bequest would read:

“I devise \$50,000.00 to the Kirk in the Hills Presbyterian Church, USA, Bloomfield Hills, to be added to the Music Endowment Fund.”

How do I make a current gift to a Kirk endowment fund?

Mail a check to Kirk in the Hills. In the memorandum line, write "To be added to _____ Endowment Fund."

How do I make a Special Gift?

Mail a check to Kirk in the Hills and in the memorandum line, write "Special Gift in memory of _____" or "Special Gift in honor of _____."

If I make a Legacy Gift and I do not designate an endowment fund, what will happen to the funds?

Generally, undesignated memorials or gifts will be allocated 30% to the Facilities Endowment Fund, 30% to the Capital Reserve Fund, 30% to the Current Ministries Endowment Fund, and 10% to the current Outreach budget (not the Outreach/Mission Endowment Fund).

We encourage you to discuss any Legacy Gift with your attorney or other financial advisor. We also encourage you and your advisors if you are planning a current Legacy Gift, or a bequest in your Will or revocable trust of a Legacy Gift, and the Legacy Gift will have restrictions that are more complicated than simply designating one of the Kirk's existing endowment funds, to discuss the proposed Legacy Gift and the proposed restrictions with one of the Kirk's pastors or the Kirk's Business office while you are still in the planning stage. An early discussion will hopefully avoid misunderstandings and give us the opportunity to determine if the Kirk is able to meet all of your concerns and conditions.

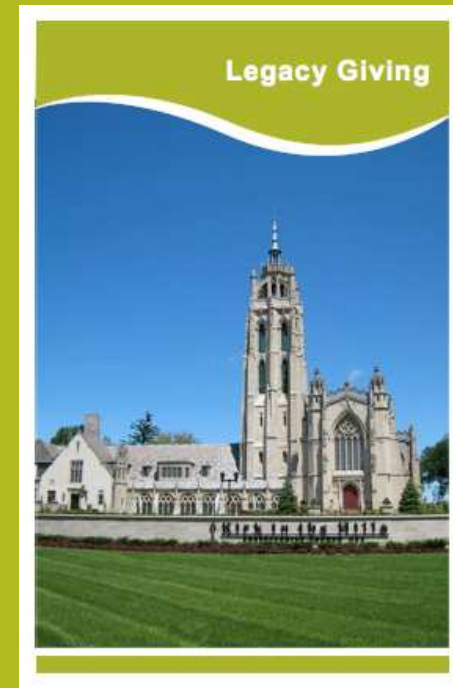
If you have any questions or want additional information, please call Jayne Dodge at the Kirk Office, ext. 305 or e-mail legacygiving@kirkinthehills.org.



Kirk in the Hills

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Frequently Asked Questions

About

Legacy Giving